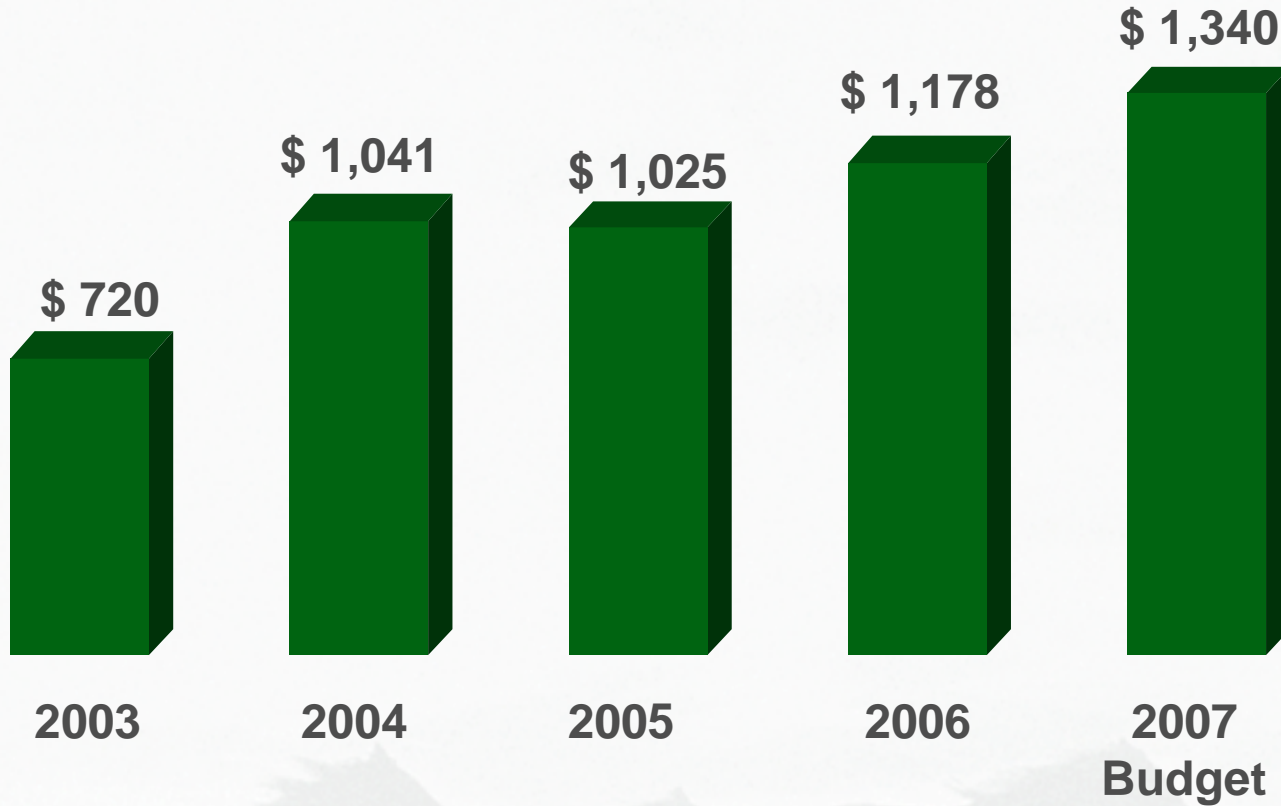


Railroad Credit Ratings

	S&P		Moody's	
	<u>Rating</u>	<u>Outlook</u>	<u>Rating</u>	<u>Outlook</u>
CN	A-	Stable	A3	Stable
NS	BBB+	Stable	Baa1	Positive
BNSF	BBB	Stable	Baa1	Stable
CSX	BBB	Stable	Baa2	Stable
UP	BBB	Stable	Baa2	Stable

Capital Expenditures

(\$ Millions)



Dividends per Share

(\$ Dollars)



Shares Repurchase and Stock Price History

