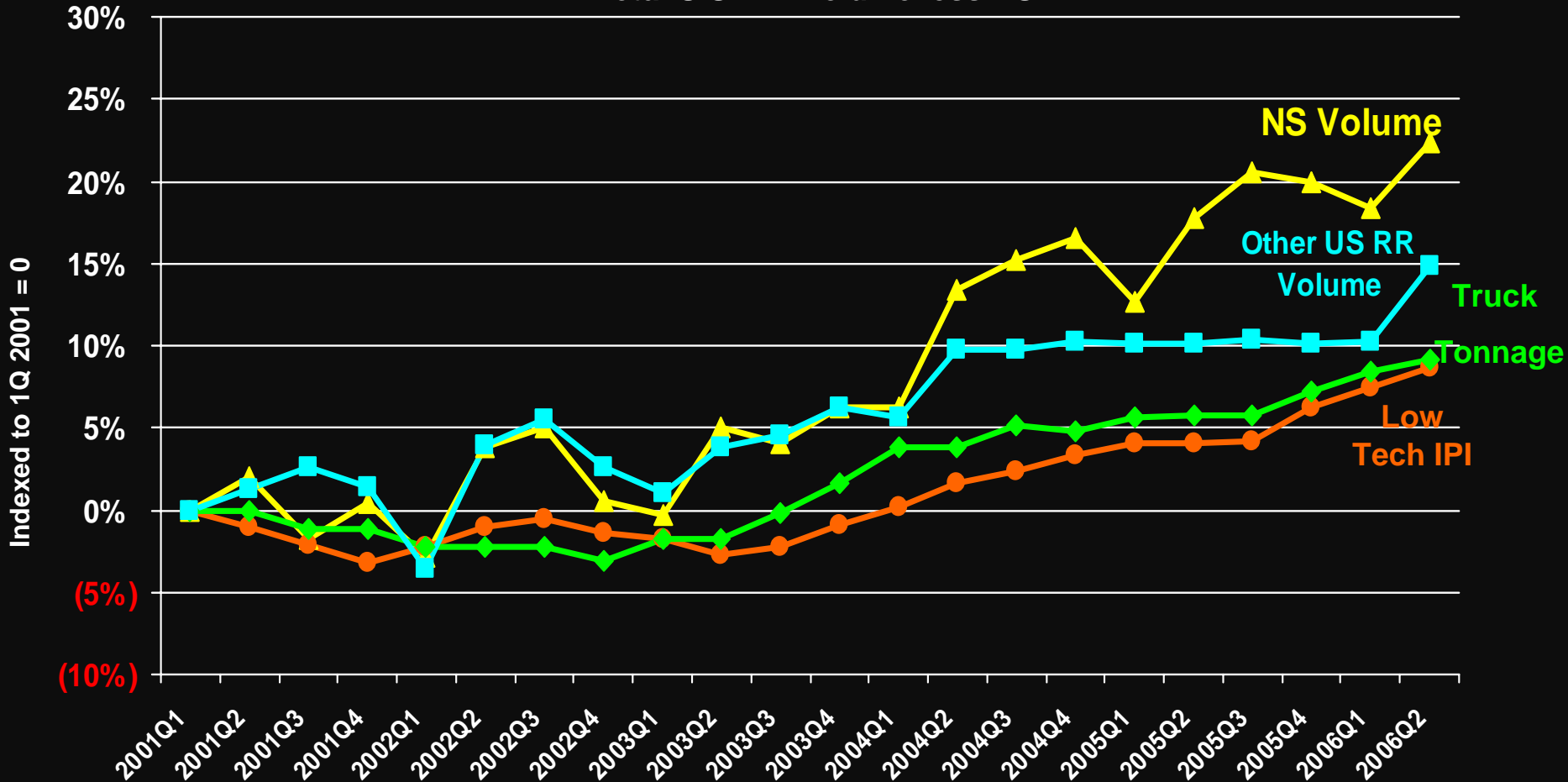


NS Volume Growth vs. Market



NS Volume vs Truck Tonnage, Low Tech IPI &
Total U.S. RR Volume less NS





Railway Volume

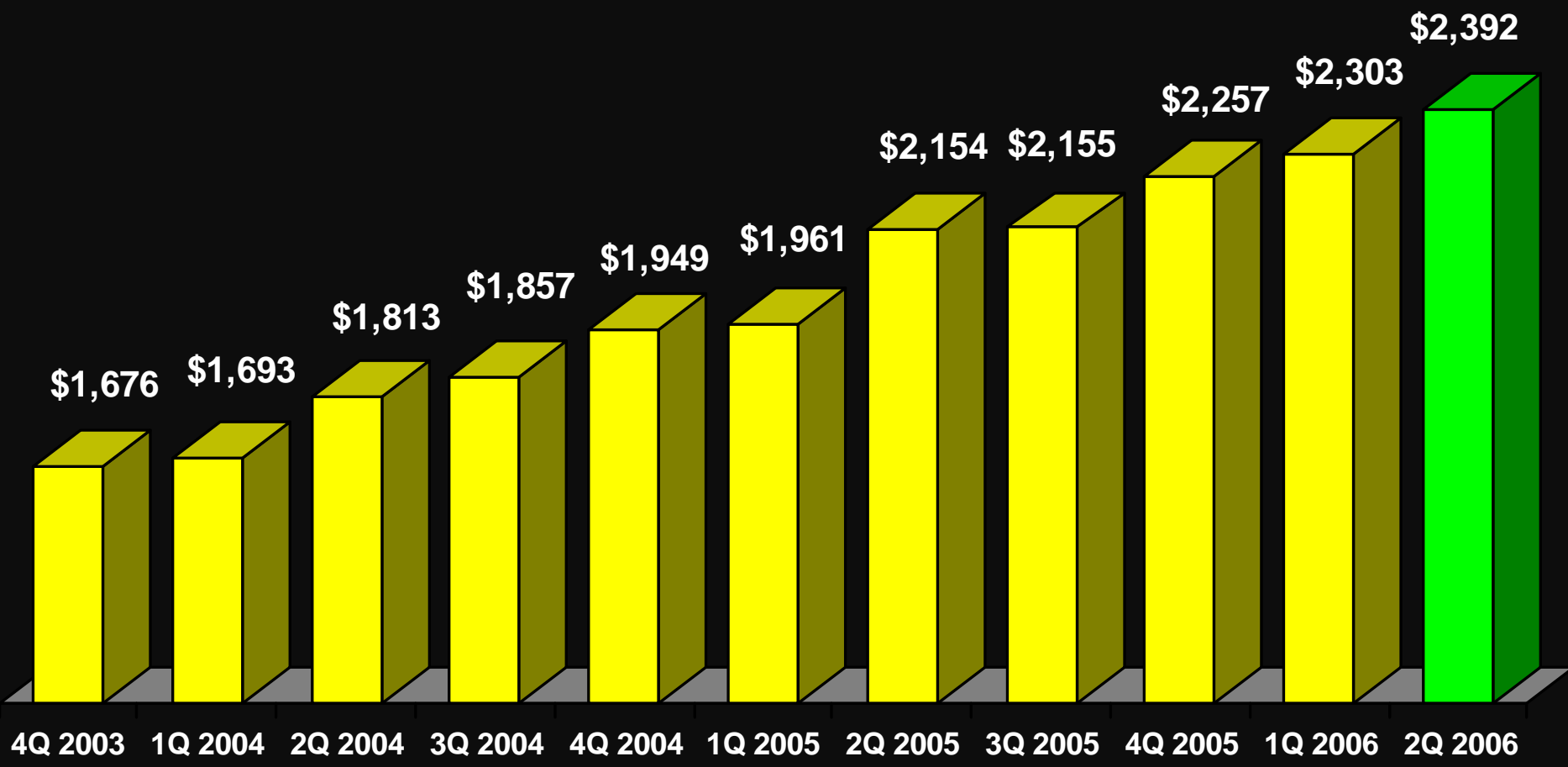
2006 vs. 2005

	2Q 2006	vs. 2Q 2005		Y-T-D 2006	vs. Y-T-D 2005	
	Units	Abs.	% Chg.	Units	Abs.	% Chg.
MetCon	222,569	20,164	10%	431,204	42,993	11%
Intermodal	821,143	59,100	8%	1,604,282	115,723	8%
Coal	448,641	9,338	2%	884,327	24,436	3%
Paper	118,779	2,448	2%	237,200	7,433	3%
Agriculture	146,112	(921)	(1%)	297,864	5,299	2%
Automotive	159,789	(4,223)	(3%)	314,008	(9,223)	(3%)
Chemicals	107,592	(9,170)	(8%)	212,973	(15,837)	(7%)
Total	2,024,625	76,736	4%	3,981,858	170,824	4%



Railway Revenue

4th Qtr. 2003 – 2nd Qtr. 2006



In \$ Millions



Revenue Per Unit

2006 vs. 2005

	2Q 2006	vs. 2Q 2005		Y-T-D 2006	vs. Y-T-D 2005	
	Rev/Unit	Abs.	% Chg.	Rev/Unit	Abs.	% Chg.
Agriculture	\$1,638	\$273	20%	\$1,700	\$356	26%
MetCon	\$1,362	\$165	14%	\$1,351	\$149	12%
Paper	\$1,889	\$203	12%	\$1,847	\$178	11%
Chemicals	\$2,495	\$391	19%	\$2,462	\$381	18%
Automotive	\$1,726	\$123	8%	\$1,712	\$121	8%
Merchandise	\$1,737	\$200	13%	\$1,734	\$207	13%
Intermodal	\$605	\$43	8%	\$600	\$38	7%
Coal	\$1,304	(\$10)	(1%)	\$1,293	\$78	6%
Total	\$1,182	\$76	7%	\$1,179	\$99	9%



Merchandise Revenue & Volume

2006 vs. 2005

	2Q 2006 vs. 2Q 2005				Y-T-D 2006 vs. Y-T-D 2005			
	Rev. \$ Mill.		Carloads		Rev. \$ Mill.		Carloads	
	Abs.	% Chg.	Abs.	% Chg.	Abs.	% Chg.	Abs.	% Chg.
MetCon	\$61	25%	20,164	10%	\$116	25%	42,993	11%
Paper	\$27	14%	2,448	2%	\$54	14%	7,433	3%
Agriculture	\$39	20%	(921)	(1%)	\$113	29%	5,299	2%
Automotive	\$13	5%	(4,223)	(3%)	\$24	5%	(9,223)	(3%)
Chemicals	\$23	9%	(9,170)	(8%)	\$48	10%	(15,837)	(7%)
Mdse.	\$163	14%	8,298	1%	\$355	16%	30,665	2%



Merchandise Revenue & Volume

2006 vs. 2005

	2Q 2006 vs. 2Q 2005				Y-T-D 2006 vs. Y-T-D 2005			
	Rev. \$ Mill.		Carloads		Rev. \$ Mill.		Carloads	
	Abs.	% Chg.	Abs.	% Chg.	Abs.	% Chg.	Abs.	% Chg.
MetCon	\$61	25%	20,164	10%	\$116	25%	42,993	11%
Paper	\$27	14%	2,448	2%	\$54	14%	7,433	3%
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Mdse.	\$163	14%	8,298	1%	\$355	16%	30,665	2%



Coal Volume

2006 vs. 2005

	2Q 2006	vs. 2Q 2005		Y-T-D 2006	vs. Y-T-D 2005	
	Carloads	Abs.	% Chg.	Carloads	Abs.	% Chg.
Utility	339,315	19,568	6%	672,522	40,580	6%
Metallurgical	39,168	2,769	8%	75,908	9,194	14%
Coke	10,709	1,015	10%	21,508	1,564	8%
Export	27,354	(9,676)	(26%)	59,602	(18,268)	(23%)
Iron Ore	7,680	(2,192)	(22%)	10,244	(5,558)	(35%)
Industrial	24,415	(2,146)	(8%)	44,543	(3,076)	(6%)
Total	448,641	9,338	2%	884,327	24,436	3%



Coal Volume

2006 vs. 2005

	2Q 2006	vs. 2Q 2005		Y-T-D 2006	vs. Y-T-D 2005	
	Carloads	Abs.	% Chg.	Carloads	Abs.	% Chg.
Utility	339,315	19,568	6%	672,522	40,580	6%
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Intermodal Volume

2006 vs. 2005

	2Q 2006	vs. 2Q 2005		Y-T-D 2006	vs. Y-T-D 2005	
	Units	Abs.	% Chg.	Units	Abs.	% Chg.
International	413,225	57,946	16%	791,591	106,771	16%
Domestic	135,170	(12,829)	(9%)	272,375	(23,833)	(8%)
Truckload	127,666	12,821	11%	249,461	27,126	12%
Triple Crown	85,513	321	0%	171,524	2,293	1%
Premium	59,568	840	1%	119,332	3,367	3%
Total	821,143	59,100	8%	1,604,282	115,723	8%



Intermodal Terminal Expansions

3rd & 4th Quarter 2006

■ 3rd Quarter:

- Louisville, KY

■ 4th Quarter:

- Austell, GA
- Chicago-Landers
- Cleveland-Maple Heights
- Croxton, NJ

