



Fourth Quarter 2014 Results

Mark Manion

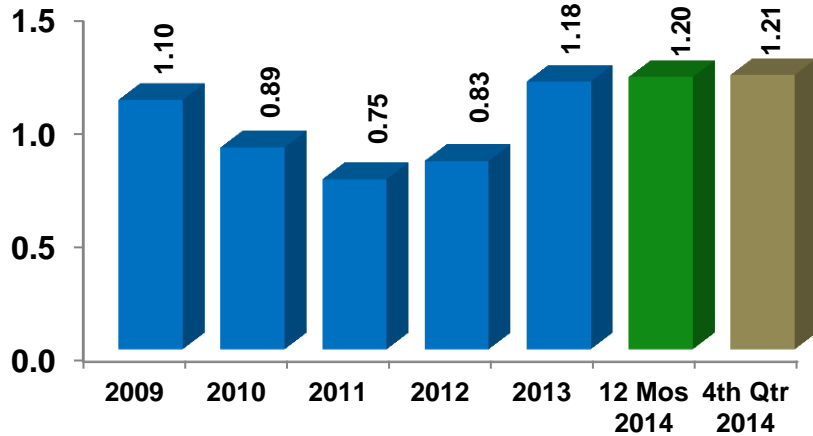
Executive Vice President

and Chief Operating Officer

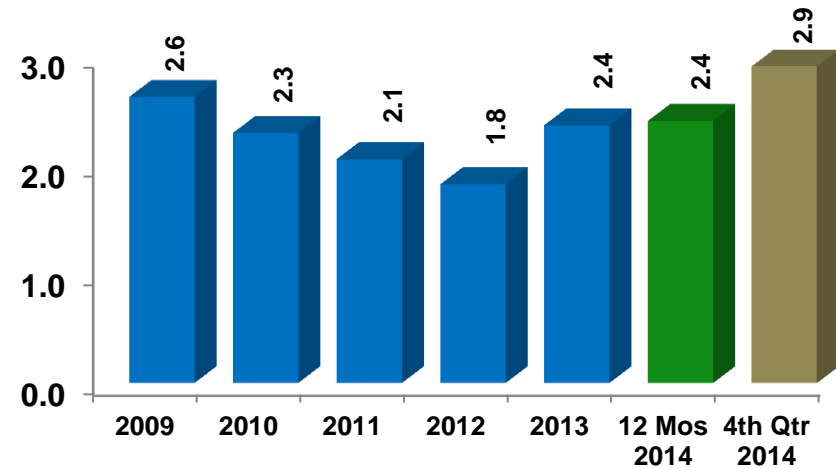
Safety Performance

2009 – 2014*

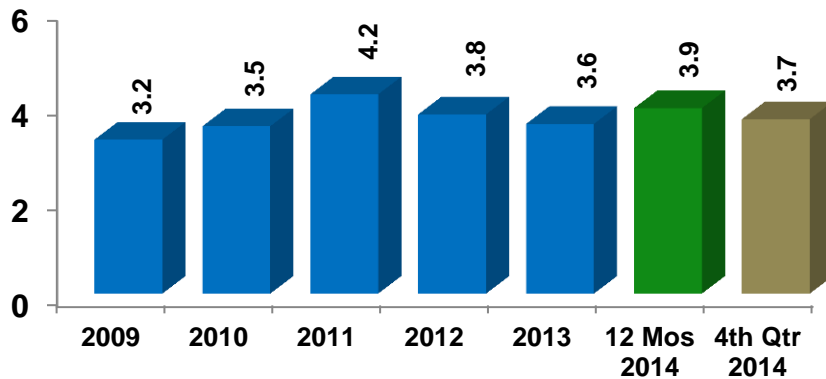
Reportable Personal Injuries
(Per 200,000 Employee-Hours)



Train Incidents
(Per Million Train Miles)



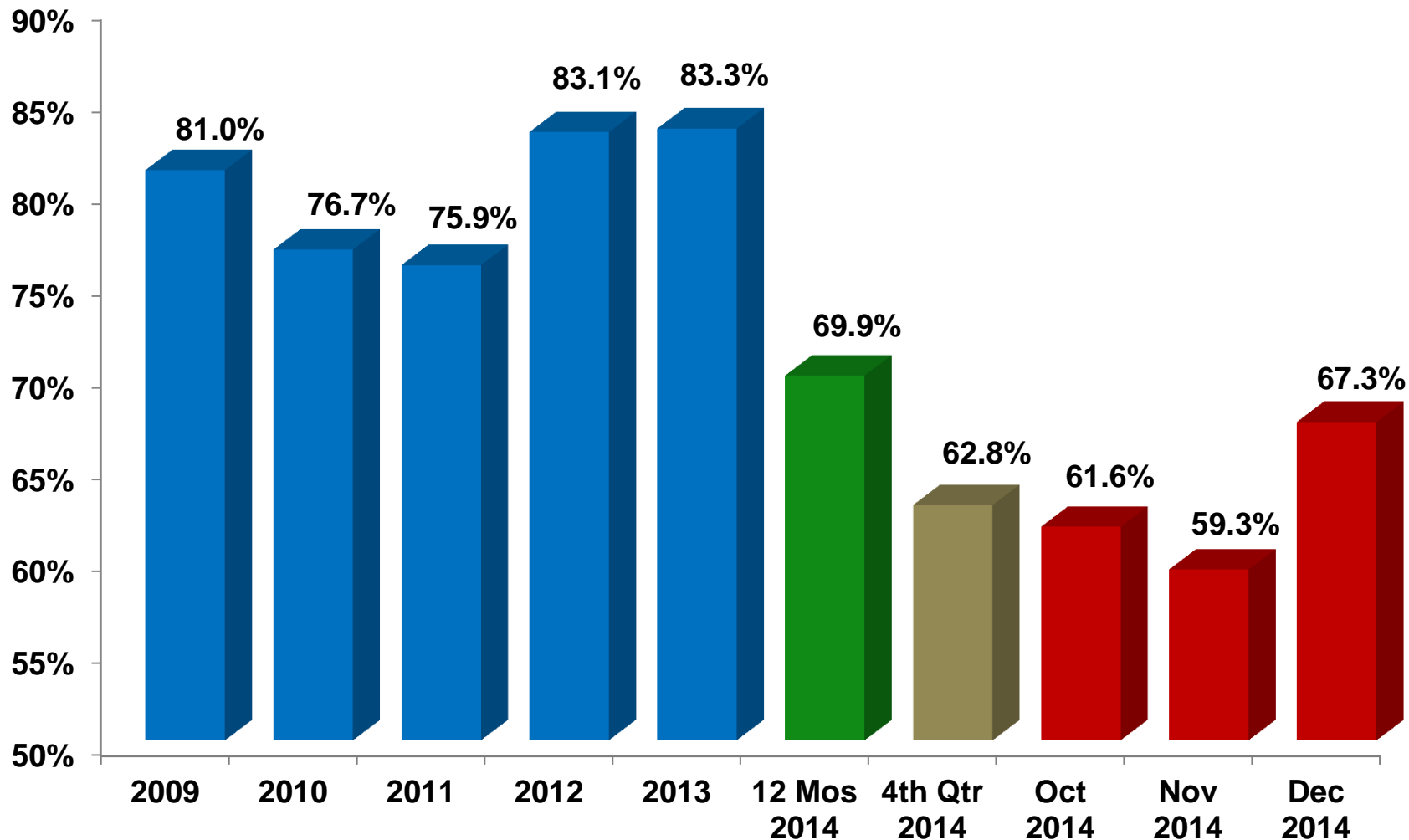
Crossing Accidents
(Per Million Train Miles)



- Injury rate down over the course of the year, but slightly up in 2014 overall.
- Train Incident rates increased.
- Grade Crossing Accident rate is up slightly for the year with a modest improvement in fourth quarter.

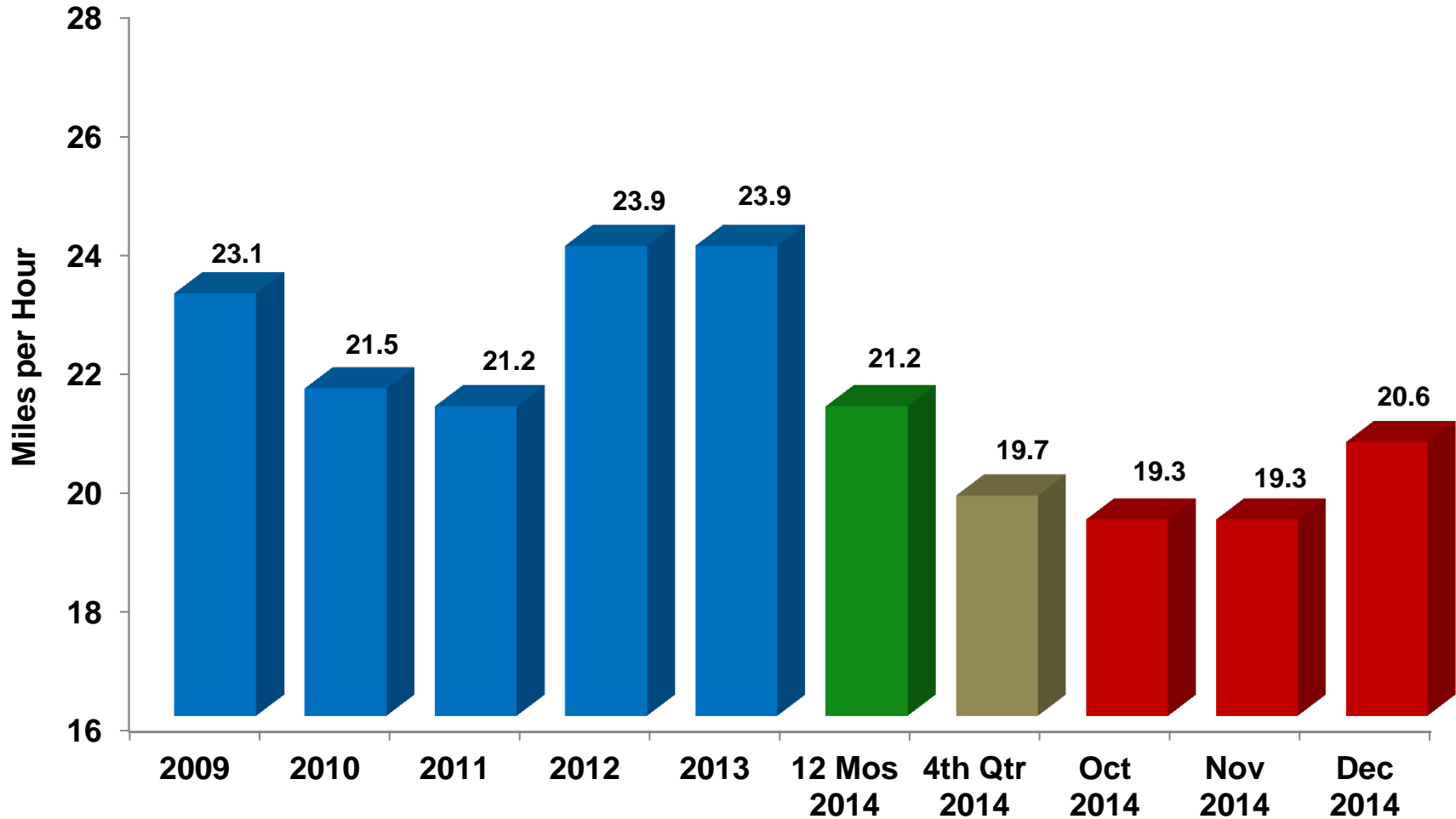
Composite Service Performance

2009 - 2014



Train Speed

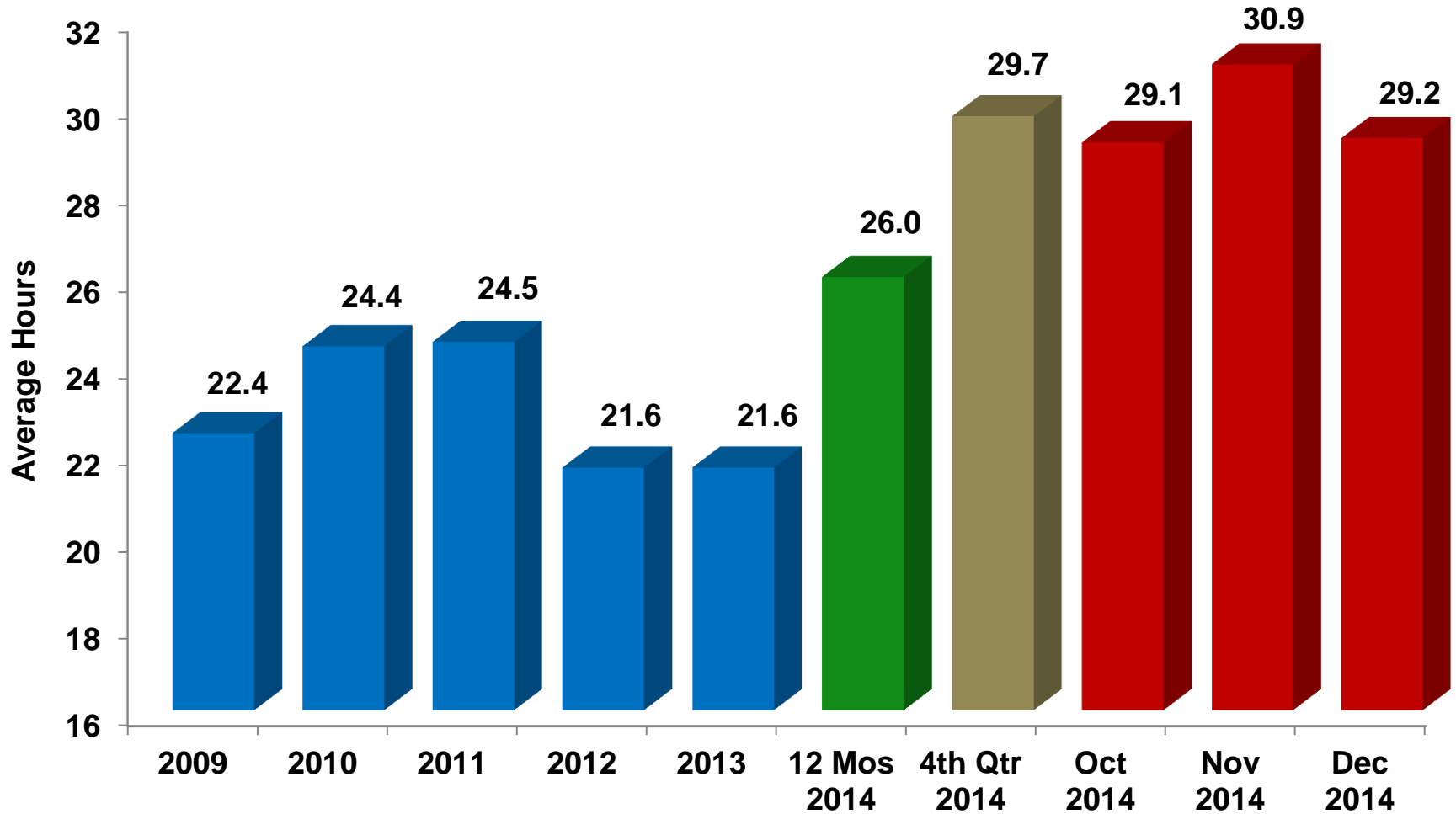
2009 - 2014



Terminal Dwell

2009 - 2014

↓ Better



Operating Efficiencies

4th Quarter and Full Year 2014 vs. 2013

	4 th Quarter	2014
Volume	+ 4 %	+ 5 %
Crew Starts	0 %	- 1 %
T & E Service Overtime Hours	+ 34 %	+ 23 %
Carloads/Units per Locomotive	- 4 %	0 %
Diesel Gallons/KGTM	- 3 %	- 2 %

Thank You

